

**TOWN OF EUREKA
BOARD OF REVIEW MINUTES**

The Eureka Township Annual Board of Review was called to order on April 8, 2003 at 6:06 PM by Deputy Clerk Nanett Leine. The meeting was held in the Eureka Town Hall at 25140 Cedar Ave. The following Town Board Members were present: Kenny Miller, Connie Anderson and Mark malecha. 2 property owners were in attendance. The meeting was turned over to Gloria Pinke, Assessment Manager, from the Dakota County Assessors Office to explain the procedure.

Open Book meetings were held by the County on the following dates in 2003: Hastings- March 3rd and 4th, West St. Paul- March 5th and 6th and at the Western Service Center, Apple Valley- March 10th, 11th, 12th and 13th. Gloria stated that 3 property owners from Eureka had attended the open book meetings held by the county. They are doing a property review as result of that meeting.

Gloria Pinke explained the appraisal process. She stated that the valuation must be based on the actual value of the property. This is based on property sales during the past 12 months. For the assessment year 2003, Payable year 2004: The taxable market value was up 12.5%. Gloria stated that there was a 5.9% median increase in residential value. Average residential value in the township is now \$254,300 a The Township has 463 residential classed homesteads, with a total of 992 properties. Market value on new construction was up 53%.

There was a 5% increase on Green Acres and Ag Preserve land. She also reported that the value of the 1 acre farmstead home site was raised to \$42,000 based on the quality of the site.

The regular review got underway and no one appealed their assessment to the Town Board.

The meeting was adjourned at 6:56 PM.

Nanett Leine
Clerk of Eureka Township
April 9, 2003