

Accounting, Auditing and Financial Reporting

Purpose

The accounting, auditing and financial reporting policies are designed to maintain a system of financial monitoring, control, and reporting for all operations and funds. This is to provide an effective means of ensuring that overall Township goals and objectives will be met. In addition to assure the Township's residents and investors that the Township is well managed and fiscally sound.

Policy

The Township will adhere to a policy of full and open public discourse of all financial activity. The proposed budget will be prepared in a manner to maximize its understanding by citizens and elected officials. Copies of financial documents will be made available to all interested parties.

The Township will maintain its accounting records and report on its financial condition and results of operations in accordance with Township, State and Federal law and regulations. Budgetary reporting will be in accordance with Township and State budget laws.

An independent firm of certified public accountants will annually perform a financial and compliance audit of the Township's financial statements. Their opinions will be contained in the Township's Independent Auditors Report.