

Revenue Policies

Purpose

The revenue policies are designed to ensure 1) diversified and stable revenue sources, 2) adequate long-term funding by using specific revenue sources to fund related programs and services, and 3) funding levels to accommodate all Township services and programs equitably.

Policy

The Township will maintain a diversified and stable revenue system in order to avoid short-term fluctuations in a single revenue source.

The Township will conservatively estimate its annual revenues by an objective and analytical process. All existing and potential revenue sources will be re-examined annually.

The Township will use one-time or special purpose revenue for capital expenditures or for expenditures required by the revenue and not to subsidize recurring personnel, operation and maintenance costs.

The Township goal is to offset reduced revenues with reduced expenditures.