

HOUSING RIGHT TRANSFER AGREEMENT
Eureka Township, Dakota County, Minnesota

THIS AGREEMENT is made and entered into this _____, 20____, by and between _____ (“Transferor”) and _____ (“Transferee”).

WHEREAS, Transferor is the fee owner of the following described real property situated in the Town of Eureka, County of Dakota, State of Minnesota:

Parcel A (“Sending Parcel”)

Parcel Property ID (PID)

WHEREAS, Transferee is the fee owner of the following described real property situated in the Town of Eureka, County of Dakota, State of Minnesota:

Parcel B (“Receiving Parcel”)

Parcel Property ID (PID)

WHEREAS, Transferee, as owner of Receiving Parcel, wishes to acquire the Residential Building Right held by Transferor as owner of Sending Parcel;

WHEREAS, Transferee has applied to the Town of Eureka to transfer said Residential Building Right from Sending Parcel to Receiving Parcel;

WHEREAS, the Town of Eureka has approved said transfer as evidenced by that motion and findings of fact adopted _____, 20_____.

NOW, THEREFORE, in consideration of the Town of Eureka approving said transfer, Transferor hereby assigns and transfers to Transferee the Residential Building Right associated with the Sending Parcel. That said right may only be used to improve the Receiving Parcel and shall run with the Receiving Parcel and shall not be personal to the Transferee.

That by assigning said rights, Transferor on behalf of themselves, their heirs, successors and assigns, and the Transferee on behalf of themselves, their heirs, successors and assigns, hereby acknowledge that they are bound by the terms and conditions by which the Town of Eureka approved such transfer. That in addition, the transfer is also subject to all the terms and conditions set forth in Chapter 240 of the Code Book of Eureka Township as amended from time to time.

This Agreement shall be recorded against both the Sending Parcel and the Receiving Parcel in the Office of the Dakota County Recorder within 90 days after the date the Town Board approves the transfer. Proof of recording shall be presented to the Town within 120 days after the date the Town Board approves the transfer. Failure to satisfy these conditions shall void the

Town Board's approval of the transfer and the Residential Building Right shall revert to the Sending Parcel.

This Agreement shall not be effective unless consented to in writing by the Town of Eureka as evidenced by the Consent attached hereto.

Sending Parcel Property ID (PID)

Receiving Parcel Property ID (PID)

Signature of Transferor

Signature of Transferor

Signature of Transferee

Signature of Transferee

STATE OF MINNESOTA)
) ss.
COUNTY OF _____)

The foregoing instrument was acknowledged before me this ___ day of _____,
20___, by _____

Notary Public

The foregoing instrument was acknowledged before me this ___ day of _____,
20___, by _____

Notary Public

This instrument drafted by:
Eureka Township
25043 Cedar Ave
Farmington, MN 55024
(952) 469-3736